



June 3, 2026

The Honorable Scott Bessent
Secretary
U.S. Department of the Treasury
1500 Pennsylvania Avenue NW
Washington, DC 20220

The Honorable Howard Lutnick
Secretary
U.S. Department of Commerce
1401 Constitution Avenue NW
Washington, DC 20230

Dear Secretary Bessent and Secretary Lutnick:

The undersigned associations represent companies that employ millions of Americans, supply products that underpin the functioning of our economy, and are key contributors to the expansion of U.S. investment and manufacturing that the Trump Administration has made a centerpiece of its policy agenda. We write to express our concern about an urgent imbalance in the market for memory chips that could lead to significant and sustained near-term price increases for American households and disrupt critical U.S. supply chains.

Expanding artificial intelligence (AI) data centers consume an enormous share of available memory chip capacity. The result has been an unprecedented surge in the price of memory chips and reduced supply of these chips for manufacturing and consumer-facing industries. While recent developments in AI offer the promise of generational technological advances and are important for U.S. tech leadership, we must also ensure other key industries are not negatively impacted by this disruption in the marketplace.

The real-world impacts of these trends have already begun to show themselves and threaten to deteriorate rapidly if the situation is not remedied. These include price increases for a broad range of everyday consumer electronics and information technology products; significantly higher costs for building, maintaining, and upgrading our nation's Internet and telecommunications infrastructure; risks to the production and availability of automobiles, medical devices, and other manufactured goods; and delay and disruption in the ability of federal contractors—especially small businesses—to deliver on procurement obligations. These risks to large parts of the U.S. economy are occurring despite major U.S. investments in chip manufacturing intended to avoid precisely this type of supply chain disruption.

We urge the Administration to work with memory chipmakers and chip buyers to assess steps that can be taken to address this imbalance in the memory market and protect against harm to consumers, workers, and businesses of all sizes. Among other things, we urge the Administration to consider measures to:

- Support faster and larger expansion of memory chipmaking capacity in the United States and in allied jurisdictions;
- Utilize mechanisms under trade and investment deals struck by the Administration that commit partners to cooperate on supply chain resilience and invest in critical U.S. industries;
- Ensure that memory semiconductor capacity adequately serves all segments of the market, including consumer-facing and manufacturing industries;
- Examine whether the implementation of CHIPS Act and related or similar programs can be utilized to advance the above objectives;
- Ease constraints on alternative sourcing or product redesign in response to memory chip disruptions, such as expedited validation and approval for regulated products and accommodation for any necessary changes to products' hardware, firmware, or software;
- Identify and eliminate regulatory barriers to the growth of memory capacity domestically and in foreign jurisdictions to increase the aggregate stock of global memory supply; and
- Closely track conditions in the memory market, including with respect to supply and demand.

Our organizations stand ready to work with you to discuss solutions that may mitigate this quickly developing situation in the short, medium, and long term. We share the Administration's determination to bolster the strength of the U.S. economy, resilience of our supply chains, and prosperity of our citizens and businesses.

Sincerely,

NCTA—The Internet & Television Association
ACA Connects—America's Communications Association
NTCA—The Rural Broadband Association
Telecommunications Industry Association
Medical Device Manufacturers Association (MDMA)
AdvaMed
Alliance for Automotive Innovation
Retail Industry Leaders Association
National Retail Federation